

UTTAR PRADESH GRAMIN BANK

Balance Sheet as on 01.05.2025

(Rs. in thousand)

CAPITAL & LIABILITIES	Schedule No	AS ON
		01.05.2025
Capital	1	9755064
Reserve & Surplus	2	81084303
Deposits	3	1323048030
Borrowings	4	42259549
Other Liabilities & Provisions	5	25824490
Total		1481971436

ASSETS

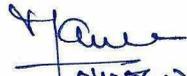
Cash & Balance with Reserve Bank of India	6	62025635
Balance with Banks & money at Call and Short Notice	7	155494038
Investments	8	465772949
Advances	9	756173645
Fixed Assets	10	3667073
Other Assets	11	38838096
Total		1481971436

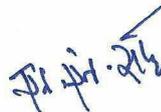
Contingent Liabilities	12	22160833
Bills for Collections (Contra)		6297065

The schedules referred to above form an integral part of the Balance Sheet
Under reference to our separate report of even date attached

For Uttar Pradesh Gramin Bank


Yadav S. Thakur
Chairman


Manmohan
Director


N L Sahoo
Director

For Anoop Agarwal & Co
Chartered Accountants
FRN: 001739C


CA. Rishi Srivastava
Partner
M.NO: 431031



UDIN: 25431031BMJSS1162


Sudhanshu Kumar Singh
Director


Shailendra Kumar Singh
Director


Shiv Shanker
Director


Sanjay Singh
Director


Ghanshyam Singh
General Manager


Akhilesh Mohan Upadhyay
Chief Manager

Place- Lucknow
Date: 04th June 2025



UTTAR PRADESH GRAMIN BANK		
Schedule -1		
CAPITAL		
		(Rs. in thousand)
		As on 01.05.2025
I.	For Nationalised Bank	
	Capital (Fully owned by Central Government)	Not Applicable
	Total	
II.	For Banks Incorporated Outside India Capital	
	(i) The Amount brought in by banks by way of start up capital (as prescribed by RBI should be shown under this head)	Not Applicable
	(ii) Amount of Deposit kept with the RBI under Section 11(2) of the Banking Regulation Act,1949	Not Applicable
	Total:	
III.	For Other Banks:	
	Authorised Capital	
	2000000000 shares of Rs.10/- each	20000000
	Issued Capital	
	975506350 Equity Shares of Rs. 10 each	9755064
	Subscribed Capital	
	975506350 Equity Shares of Rs. 10 each	9755064
	Called up Capital	
	975506350 Equity Shares of Rs. 10 each	9755064
	Less: Calls Unpaid	
Add: Forfeited Shares		
Total	9755064	
IV	Share Capital Deposit	0
	Grand Total	9755064



UTTAR PRADESH GRAMIN BANK

SCHEDULE-2

RESERVE & SURPLUS

(Rs. in thousand)

		As on
		01.05.2025
I.	Statutory Reserves	22792066
	Opening Balance	22792066
	Additions during the year	0
	Deductions during the year	-
II.	Capital Reserves	1211129
	Opening Balance	1211129
	Additions during the year	0
	Deductions during the year	-
III.	Share Premium	-
	Opening Balance	-
	Additions during the year	-
IV.	Investment Fluctuation Reserves	6655090
	Opening Balance	6655090
	Additions during the year	0
	Deductions during the year	-
V.	Revenue & Other Reserves	17716308
A	General Reserve	15553510
	Opening Balance	15553510
	Additions during the year	0
B	PF Contingency Reserves	254823
	Opening Balance	254823
	Additions during the year	0
	Deductions during the year	-
C	Technology Upgradation Reserves	500000
	Opening Balance	500000
	Additions during the year	0
	Deductions during the year	-
D	SPECIAL RESERVE U/S 36(i)(viii)	832783
	Opening Balance	832783
	Additions during the year	0
	Deductions during the year	0
E	Revaluation reserves	305192
	Opening Balance	305192
	Additions during the year	0
	Deductions during the year	0
F	HR Development Fund	270000
	Opening Balance	270000
	Additions during the year	0
	Deductions during the year	0
VI	Balance of Profit & Loss Account	32709710
	Total (I, II, III, IV,V,&VI,)	81084303

SCHEDULE-3

DEPOSITS

(Rs. in thousand)

		As on
		01.05.2025
A(I).	Demand Deposits	19527527
	(I) From Banks	4814
	(ii) From Others	19522713
A(II).	Savings Bank Deposits	894161788
A(III).	Term Deposits	409358715
	(I) From Banks	22031407
	(ii) From Others	387327308
	Total (I, II & III)	1323048030
	(I) Deposits of branches in India	1323048030
	(ii) Deposits of branches outside India	-
	Total	1323048030



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UTTAR PRADESH GRAMIN BANK		
SCHEDULE-4		
BORROWINGS		
(Rs.in thousand)		
		As on
		01.05.2025
I.	I. Borrowings in India	42259549
	(i) Reserve Bank of India	5129802
	(ii) Other Banks	4603632
	(iii) Other Institution & Agencies	32526115
II.	Borrowings outside India	-
	Total (I & II)	42259549
	Secured Borrowings included in I and II above	9733434
SCHEDULE-5		
OTHER LIABILITIES AND PROVISIONS		
(Rs. in thousand)		
		As on
		01.05.2025
I.	Bills Payable	1858024
II.	Inter Office Adjustments (Net)	155774
III.	Interest Accrued	2992550
IV.	Provisions For Standard Assets	2643824
V.	Others (Including Provisions)	18174318
	Total	25824490
SCHEDULE-6		
CASH AND BALANCE WITH RESERVE BANK OF INDIA		
(Rs.in thousand)		
		As on
		01.05.2025
I.	Cash in Hand	8176526
II.	Balance with Reserve Bank of India	
	(I) In Current Account	53849109
	(ii) In Other Accounts	-
	Total	62025635



UTTAR PRADESH GRAMIN BANK		
SCHEDULE-7		
BALANCE WITH BANK AND MONEY AT CALL AND SHORT NOTICE		
(Rs.in thousand)		
		As on 01.05.2025
I.	In India	
	(i) Balance with Banks	
	(a) In Current Accounts	4362272
	(b) In Other Deposit Accounts	151131766
	(ii) Money at Call and Short Notice	
	(a) With bank	-
	(b) With Other Institutions	-
	Sub Total (i) & (ii)	155494038
II.	Outside India	-
	Sub Total	-
	TOTAL (I & II)	155494038
SCHEDULE-8		
INVESTMENTS		
(Rs.in thousand)		
		As on 01.05.2025
I.	Investment in India in	
	(i) Government Securities	461030777
	(ii) Other approved securities	0
	(iii) Shares	10702
	(iv) Debentures & Bonds	3634951
	(v) Subsidiaries and/or Joint Ventures	0
	(vi) Others : Units & Mutual Fund	1146388
	Less Provision for depreciation	49869
	Sub Total	465772949
II.	Investment Outside India	NIL
	Sub Total	-
	TOTAL (I&II)	465772949



UTTAR PRADESH GRAMIN BANK

SCHEDULE-9

ADVANCES

(Rs.in thousand)

		As on 01.05.2025
A.	(i) Bills Purchased and Discounted	0
	(ii) Cash Credits, Overdrafts & Loans repayable on demand	457244440
	(iii) Term Loans	298929205
	Sub Total	756173645
B.	(I) Secured by Tangible Assets	535549811
	(ii) Covered by Bank/Government Guarantees	10532264
	(ii) Unsecured	210091570
	Sub Total	756173645
C.	I. Advances in India	
	(I) Priority Sector	433280504
	(ii) Public Sector	-
	(iii) Banks	-
	(iv) Others	322893141
	Sub Total	756173645
	II. Advances Outside India	NIL
Sub Total	-	
TOTAL		756173645

SCHEDULE-10

FIXED ASSETS

(Rs.in thousand)

		As on 01.05.2025
I.	Premises	
	Land at cost as on 31 March	122698
	Total (I)	122698
	Building at cost	829706
	Additions during the year	0
	Deduction during the year	0
	Depreciation to date	82910
	Total (II)	746796
II.	Other Fixed Assets (Including Furniture & Fixtures)	
	At cost as on	10243677
	Additions during the year (b)	0
	Deduction during the year (c)	0
	(A+B-C)	10243677
	Depreciation as to date	7446098
Total (III)	2797579	
TOTAL(I+II +III)		3667073



UTTAR PRADESH GRAMIN BANK		
SCHEDULE-11		
OTHER ASSETS		
(Rs. in thousand)		
		As on 01.05.2025
I	Inter Office Adjustment (net)	0
II	Interest accrued	22186959
III	Tax paid in Advance/Tax deducted at Source	3694569
IV	Stationery & Stamps	24338
V	Prepaid Expenses	202053
VI	Deferred Tax Assets	186664
VII	Others	12543513
TOTAL		38838096
SCHEDULE-12		
CONTINGENT LIABILITIES		
(Rs.in thousand)		
		As on 01.05.2025
I	Claims against the bank not acknowledged as debts	551367
II	Guarantees given on behalf of constituents:	
	(a) In India	344166
	(b) Outside India	
III	Acceptances, Endorsements & other obligations Other items for which the Bank is contingently liable	
	(a) Income Tax Demand	3739231
	(b) Amount Transferred to "Depositor Education and Awareness Fund Scheme 2014"	17526069
TOTAL		22160833



SIGNIFICANT ACCOUNTING POLICIES

01. GENERAL:

The financial statements have been prepared on historical cost convention unless otherwise stated. They conform to Generally Accepted Accounting Principle (GAAP) in India, which comprises statutory provisions, regulatory/Reserve Bank of India (RBI) guidelines, Accounting Standards / guidance notes issued by the Institute of Chartered Accountants of India (ICAI) and the practice prevalent in the banking industry in India.

02. USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as to date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future periods unless otherwise stated.

03. INVESTMENTS:

3.1 CLASSIFICATION:

The Investment portfolio of the bank is classified in accordance with the Reserve Bank of India guidelines as under:

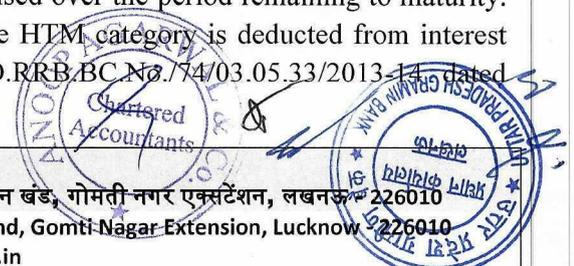
- Held to Maturity (HTM)** comprising Investments acquired with the intention to hold them till maturity.
- Held for Trading (HFT)** comprising Investments acquired with the intention to trade
- Available for Sale (AFS)** comprising Investments not covered by (a) and (b) above. i.e. those which are acquired neither for trading purpose nor for being held till maturity

3.2 ACQUISITION COST:

Cost of acquisition of Investments is net of Brokerage paid / commission received on subscription.

3.3 BASIS OF VALUATION:

Investments classified as HTM are carried at weighted average acquisition cost unless it is more than the face value, in which case the premium is amortised over the period remaining to maturity. Amortization expense of premium on investments in the HTM category is deducted from interest income in accordance with RBI Circular RPCD.CO.RRB.BC No.74/03.05.33/2013-14 dated



उत्तर प्रदेश ग्रामीण बैंक

Uttar Pradesh Gramin Bank

January 07, 2014. The book value of the security is being reduced to the extent of the amount amortised during the relevant accounting period as per above circular.

Investments classified as HFT and AFS are marked to market scrip-wise and the resultant net depreciation, if any, in each category disclosed in the Balance Sheet, is recognised in the Profit and Loss Account, while the net appreciation, if any, is ignored.

For the purpose of valuation of quoted investments in HFT and AFS categories, the market rates/quotes on the Stock Exchanges, the rates declared by Primary Dealers Association of India (PDAI) / Fixed Income Money Market and Derivatives Association (FIMMDA) are used.

3.4 DISPOSAL OF INVESTMENTS:

Profit /Loss on sale of Investments classified as HTM is recognised in Profit and Loss Account based on the weighted average cost / book value of the related investments and an amount equivalent of profit on sale of Investments in HTM classification is appropriated to Capital Reserve Account.

Profit / Loss on sale of Investments in AFS/HFT category is recognised in Profit and Loss Account.

3.5 The Bank is following uniform methodology of accounting for Investments on settlement date basis.

3.6 The transfer of security between these categories is accounted for at the acquisition cost / book value / market value on the date of transfer, whichever is lower, and the depreciation, if any, on such transfer is fully provided for.

3.7 In respect of non-performing securities, income is not recognised, and provision is made for depreciation in the value of such securities as per RBI guidelines.

04. ADVANCES:

4.1 Advances are classified under four categories i.e. (a) Standard Assets, (b) Sub-standard Assets, (c) Doubtful Assets and (d) Loss Assets and provision are made as per the Prudential Norms laid down by the Reserve Bank of India.

4.2 All the categories of Advances except Standard Advances are shown net of amount received and held in suit filed sundry deposits, claim received from DICGC and provision made for non-performing advances for bad and doubtful debts. Standard advances are shown at their gross value and provision thereon is shown under the schedule 'Other Liabilities and Provisions.

4.3 In respect of Rescheduled / Restructured accounts provision is made as per RBI/NABARD guidelines.

05. FIXED ASSETS:

Premises and Other Fixed Assets are stated at cost of acquisition less accumulated depreciation.



06. DEPRECIATION:

6.1 Depreciation on Fixed Assets in India [other than those referred in Paragraph 6.2 and 6.3] is provided on the written down value method in accordance with Schedule II to the Companies Act, 2013, except in case of revalued assets, in respect of which higher depreciation is provided on the basis of estimated useful life of these revalued assets.

6.2 Depreciation on Computers and Software, in and outside India is provided on Straight Line Method, as per the guidelines of RBI.

6.3 Depreciation on ATMs is provided on Straight Line Method .

6.4 Cost of leasehold land and leasehold improvements are amortised over the period of lease.

RATE OF DEPRECIATION:

Sr. No.	Category	Effective rate of depreciation	Depreciation Method
1.	FURNITURE & FITTINGS		
a.	Furniture & Fittings	25.89%	Written Down Value
b.	Air-Conditioning plant etc.	18.10%	Written Down Value
c.	Safe Deposit Vault Equipment	18.10%	Written Down Value
d.	Cash Vans, Jeeps, Scooters & Other Vehicles		
	-Two Wheelers	25.89%	Written Down Value
	-Four Wheelers	31.23%	Written Down Value
e.	Office Equipment	45.07%	Written Down Value
f.	Bank's Own Premises		
	-RCC frame structure	4.87%	Written Down Value
	-Without RCC frame structure	9.50%	Written Down Value

- a. Depreciation on computers and software forming an integral part of computer hardware is provided on straight line method at the rate of 33.33% p.a. as per the guidelines of RBI.

Computer software not forming part of an integral part of hardware having estimated life more than 2 years and in excess of original cost of Rs. 50,000/- is classified as intangible assets and amortised over the period of 3 years. Other items of computer software not forming an integral part of hardware is charged directly to profit and loss account.

- b. Depreciation on ATM is provided on straight line method at the rate of 20% p.a.

- c. Depreciation on addition is provided proportionately from the date of purchase/ put to use.

07. REVENUE RECOGNITION:

Income and Expenditure are accounted for on accrual basis except in the following cases:

- 7.1 Interest income on Non Performing Assets (Advances)/investment) is recognised on realisation basis as per the IRAC Norms laid down by Reserve Bank of India. Income accounted for in the preceding year and remaining unrealised in respect of advances classified as NPA during the year is derecognised.
- 7.2 Locker rent is recognised on realisation basis.
- 7.3 Income from mutual funds is accounted for on the basis of realisation.
- 7.4 Commission on guarantees issued is recognised on realisation basis.
- 7.5 Dividend on shares is accounted for on actual realisation basis.
- 7.6 Income Tax Refund and interest thereon are accounted for on realisation basis.

08. EMPLOYEE BENEFITS:

- 8.1 The Bank has taken Group Gratuity Scheme of Life Insurance Corporation of India. The payment of premium payable to LIC of India during the year is charged to the Profit & Loss Account.
- 8.2 The Bank has entered into an agreement with Life Insurance Corporation of India and India First Life Insurance Company for Leave Encashment of employees. The payment of premium payable to LIC of India and India First Life Insurance Company during the year is charged to the Profit & Loss Account.
- 8.3 Contribution to Provident Fund and Pension Fund is a statutory obligation as per Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Bank pays fixed contribution at the predetermined rate. The obligation of the bank is limited to such fixed contribution. The contribution to Provident Fund and Pension Fund is charged to the Profit & Loss Account.
- 8.4 Statutory requirement in respect of Payment for Bonus has been made as per provisions of Payment of Bonus Act, 1965.
- 8.5 Pension liability is a defined benefit obligation under Baroda U. P. Bank, & Aryavart Bank & Prathama UP Gramin Bank (Employee's) Pension Regulation, 2018 and amended pension regulation 2024 and is provided for on the basis of actuarial valuation made at the end of the financial year, for the employees who joined Bank up to 31.03.2010 and opted for Pension. The pension liability is funded by Baroda U. P. Bank & Aryavart Bank & Prathama UP Gramin Bank Pension Fund Trust.
- 8.6 New Pension Scheme which is applicable to employees who joined bank on or after 01.04.2010 is a defined contribution scheme, Bank pays fixed contribution at pre-determined rate and the obligation of the Bank is limited to such fixed contribution. The contribution is charged to Profit and loss account.

09. PROVISIONS & CONTINGENCIES:

- 9.1 Provisions & Contingencies in Profit & Loss Account include Provision on Advances, Investments & Amortization of Premium on Investments, Provision for Frauds, Theft & Robberies, Provision for Taxation, Provision for Pension and Provision for NPS.
- 9.2 As per AS 29 (Provisions, Contingent Liabilities and Contingent Assets) issued by ICAI, the Bank recognises provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.
- 9.3 Contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefit is remote.
- 9.4 Contingent Assets are not recognised in the financial statements since this may result in recognition of income that may never be realised.

10. TAXES ON INCOME:

This comprise of provision for current Income Tax and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period) as determined in accordance with AS 22 (Accounting for taxes on income) issued by ICAI. Deferred tax is recognised subject to consideration of prudence in respect of items of income and expenses those arise at one point of time and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the timing differences are expected to be reversed. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the income statement in the period of enactment of the change.

11. HO INTEREST:

HO interest are calculated and accounted for by the CBS System as following rates:

Head Office are Debit Balance in the books of Branches	8.00% HO Interest will be payable to Branches
Head Office are Credit Balance in the books of Branches	7.50% HO Interest will be Receivable from Branches

11. NET PROFIT:

- 11.1 Net profit has been arrived at after-
- (a) Provision on Non- performing assets.

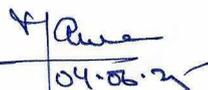


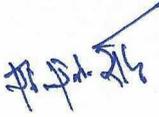
उत्तर प्रदेश ग्रामीण बैंक Uttar Pradesh Gramin Bank

- (b) Normal provision for Standard assets.
(c) Other usual and necessary provisions.

For Uttar Pradesh Gramin Bank


Yadav S. Thakur
Chairman


Manmohan
Director


N L Sahoo
Director

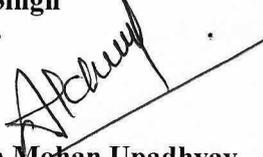
Sudhanshu Kumar Singh
Director


Shailendra Kumar Singh
Director


Shiv Shanker
Director


Sanjay Singh
Director


Ghanshyam Singh
General Manager


Akhilesh Mohan Upadhyay
Chief Manager

Place: Lucknow
Date: 04th June 2025



For Anoop Agarwal & Co
Chartered Accountants
FRN: 001739C


(CA Rishi Srivastava)
Partner
M. NO. 431031

